



Annual Benefit Report
of
Hippy Feet GBC
A Minnesota General Public Benefit Corporation

March 13, 2023

Hippy Feet GBC was incorporated on April 4th, 2017 as a General Benefit Corporation under Minnesota's Public Benefit Corporation Act (the "Act"). Pursuant to Section 304A.101 of the Act, Hippy Feet's general public benefit purpose as stated in its Articles of Incorporation is "to pursue a net material positive impact from the business and operations of a general benefit corporation on society, the environment, and the well-being of present and future generations."

Throughout this report, Hippy Feet GBC will be referred to as Hippy Feet or may refer to itself as "we", or "our" or "us."

Our Board of Directors has selected the following independent third-party standard:
Global Reporting Initiative

In accordance with this third-party standard, Hippy Feet has done the following to pursue a general public benefit:

Hippy Feet sells apparel and accessory products with a mission to serve young people experiencing homelessness. In 2022, the primary focus of our mission was to donate 50% of company profits to non-profit organizations supporting young people who are affected by homelessness and housing insecurity. This is an evolution of our benefit program from previous years, where we had operated a transitional employment program for young people in need.

Hippy Feet has also maintained our commitment to making all of our products in the United States using eco-friendly materials whenever possible.

In accordance with this third-party standard, Hippy Feet has created the following general public benefit:

In 2022, Hippy Feet was able to earmark \$66,584 to deploy via donations to our non-profit partners in 2023. In addition to our donation program, Hippy Feet was able to mitigate our negative environmental impact through the use of recycled and organic materials. We saved nearly 12.4 million gallons of water by using recycled cotton when compared to growing new cotton, and used synthetic materials from recycled sources rather than sourcing new petroleum products.

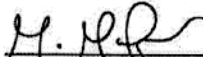
The following circumstances hindered Hippy Feet's efforts to pursue or create a general public benefit:

Continued macroeconomic uncertainty required Hippy Feet to grow more conservatively. While we don't feel that this had a material impact on our ability to create a general benefit in 2022, our future impact may be slightly smaller than it would have been otherwise.

Our board of directors has elected to continue to use the same third-party standard used in last year's Annual Benefit Report and has continued to apply this third-party standard in a manner consistent with the application of this third-party standard last year.

CERTIFICATION BY THE BOARD OF DIRECTORS

The undersigned, being all the directors of Hippy Feet GBC, hereby acknowledge and certify: (1) we have chosen the third-party standard designated in this Annual Report; (2) we have determined that the organization that promulgated this third-party standard is independent; and (3) we have reviewed and approved the enclosed Annual Benefit Report.



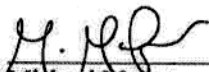
Michael Mader



Samuel Harper

SUBMISSION:

I, the undersigned, certify that I am the Chief Executive Officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have provided all required information and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.



Michael Mader
CEO



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STATE OF MINNESOTA
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FILED
03/23/2023 11:59 PM

Steve Simon

Steve Simon
Secretary of State