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Office of the Minnesota Secretary of State
Minnesota Public Benefit Corporation / Annual Benefit Report
Minnesota Statutes, Chapter 304A



Read the instructions before completing this form
Must be filed by March 31
Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) HEALTHY SHARE GPC
2. The public benefit corporation's board of directors has reviewed and approved this report.
3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information); Note: Use additional sheets if needed. (Required)

ATTACHED

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

J T Gehrke
Signature of Public Benefit Corporation's Chief Executive Officer

3/24/20
Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

jim@ourhealthyshare.com

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

JIM GEHRKE 507 469-5839
Contact Name Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?
Yes No

Annual Benefit Report of Healthy Share GBC

A Minnesota General Public Benefit Corporation

March 24, 2020

Healthy Share GBC was incorporated in 2019 as a General Benefit Corporation with a Specific Public Benefit under Minnesota's Public Benefit Corporation Act (the "Act"). Pursuant to Section 304A.101 of the Act, Healthy Share GBC's public benefit purpose as stated in its Articles of Incorporation is:

... to pursue a net material positive impact from the business and operations of a general benefit corporation on society, the environment, and the well-being of present and future generations. In addition to this general public benefit, Healthy Share GBC has elected to also pursue these goals:

- Developing economic opportunities for small, sustainable farmers and food producers
- Encouraging healthy eating patterns
- Making healthy food easily available and affordable
- Creating living-wage jobs
- Decreasing the environmental impact of food production and distribution

Our Board of Directors has selected the following independent third-party standard:

B Impact Assessment, developed by B Lab.

Our Board determined to use this third-party standard because as an early-stage organization, this assessment not only provides positive reinforcement of the choices made in founding this corporation, but provides a roadmap to ensure Healthy Share GBC maintains and extends its commitment to public good as it grows.

In accordance with this third-party standard, Healthy Share GBC has done the following to pursue a general public benefit:

Developed, tested and implemented a business model that makes locally grown and organic food readily available and affordable, and eliminates lack of transportation or mobility as a barrier to healthy food.

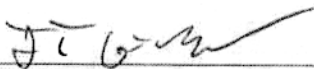
Healthy Share GBC pursued the specific public benefit purpose stated in its articles of incorporation in the following ways:

- Created new economic opportunities for approximately 20 small, sustainable food producers and a co-operatively owned organic food distributor.

- Encouraged healthy eating patterns by providing customers with the variety of fresh produce recommended by the national Dietary Guidelines.
- Provided locally grown and organic produce to nearly 70 households at prices lower than market-based alternatives, and also included free home delivery.
- Enabled customers to easily maximize their purchases from small, local, sustainable food producers; even in November and December, more than 55 percent of food delivered to customers was grown locally.

The primary hindrance to Healthy Share GBC in expanding its public benefit is lack of consumer exposure to its service. The newly developed business model performs as expected, and customers report a satisfaction rate higher than 96 percent. But as with any new service, the primary obstacle is claiming a larger share of the market, which would have a positive impact in expanding the positive impacts on society outlined in Healthy Share GBC's Articles of Incorporation.

I, the undersigned, certify that I am the Chief Executive Officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have provided all required information and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.



Jim Gehrke
President, Healthy Share GBC



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STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
03/27/2020 11:59 PM

Steve Simon

Steve Simon
Secretary of State