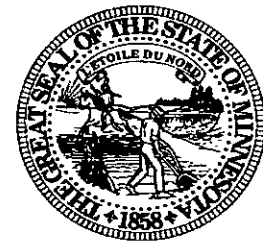




Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A



Read the instructions before completing this form
 Must be filed by March 31
 Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
 Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) Torrch, GBC

2. The public benefit corporation's board of directors has reviewed and approved this report.

3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

SEE ATTACHMENT.

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

[Signature]
 Signature of Public Benefit Corporation's Chief Executive Officer

3/23/18

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

Stephen@torrch.com

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

STEPHEN SWEARENEN

612-254-8730

Contact Name

Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?
 Yes No

Second Annual Benefit Report

Torrch, GBC

March 23, 2018

Torrch GBC | 225 S. 6th St. Suite 3900 Minneapolis, MN 55402

This Annual Benefit Report is made March 23, 2018 by Torrchr GBC, a Minnesota General Benefit Corporation ("Torrchr") to fulfill the reporting period of 1/1/2017 – 12/31/2017.

Although operations have not yet begun at Torrchr, (we will launch torrchr.com on April 1st, 2018) we certify that:

(1) Board of Directors Certification. The Board of Directors of Torrchr hereby certifies that it has:

- I. Chosen the third-party standard designated pursuant to the Minnesota Public Benefit Corporation Act, Section 304A.301, Subd. 3, clause (2), item (i);
- II. Determined that the organization that promulgated the third-party standard, B Impact Assessment, is independent; and
- III. Approved this report

(2) Pursuit of General Public Benefit. Although Torrchr, GBC, has not yet begun operations, Torrchr has:

- I. Designated B Lab's, specifically the B Impact Assessment, as its third-party standard; and
- II. In keeping with the Third-Party Standard's focus on the importance of how a company sustains social impact through the community and its own business practices, Torrchr has,
 - A. Changed its general public benefit to now feed starving children in third-world nations through three non-profit organizations. Those three non-profits are World Vision, Children's Hope Chest, and One Child Matters.
 - B. Created general public benefit by redesigning the web application that will allow people to find help and guidance with mental health issues by booking Christian counselors via the Torrchr.com platform.
 - C. Faced circumstances that hindered efforts to pursue or create general public benefit, shifting the company's focus from connecting people with Christian service professionals to focusing connections only to Christian Counselors.

(4) Third-Party Standard. Torrchr has chosen to continue to use B Labs, specifically the B Impact Assessment, as its third-party standard.

- I. This third part standard has continued to be applied in a manner consistent with our previous year's report.

(6) Public Benefit Purpose. We have stated that our public benefit purpose is to feed starving children in third world nations. However, we have not yet launched our platform, thus have not yet started public operations yet. We do plan to launch April 1, 2018.

CERTIFICATION BY THE BOARD OF DIRECTORS

The undersigned, being all the directors of Torrch GBC, hereby acknowledge and certify that we have reviewed and approved the enclosed Second Annual Report.



Stephen Swearingin



Work Item 1009550400032
Original File Number 912559700032

STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
03/29/2018 11:59 PM

Steve Simon

Steve Simon
Secretary of State