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Annual Specific Benefit Report of Pivot Interactives SBC



March 14, 2017

This report covers the period from the incorporation of the business on March 18, 2016 until December 31, 2016.

Pivot Interactives SBC was incorporated as a specific benefit corporation on March 18, 2016 by founders Peter Bohacek and Matthew Vonk.

We are in the business of producing video-based science educational resources.

Management:

- Peter Bohacek, Co-Founder and Chief Executive Officer
- Matthew Vonk, Co-Founder, Chief Science Officer, and Chief Financial Officer

Highlights of the Year:

- We received 4 grants and awards in 2016 totaling over \$140k.
- We produced many new videos in new subject areas of physics
- We made excellent progress toward the development of many new features for our proprietary video player
- We established and maintained relationships with national distributors of educational resources.

1 i) What are ways that the corporation has pursued and created the specific public benefit stated in its articles?

The specific benefit stated in our articles is as follows:

Producing and developing innovative educational video-based resources which enhance and deepen learning about the sciences by enabling students to interact with video content.

We have "pursued and created" that specific benefit in a number of ways. First, we have produced many new physics-related videos in the subject areas of waves, electricity and magnetism, and mechanics. In addition, we are in the process of developing a number of new functionalities for our proprietary video-player. These new features include data tables with calculated columns, graphing, and a back-end database to allow instructors and students to save their work.

In order to help students, however, it is not sufficient to produce excellent resources. In addition, we need to make instructors aware of our products and then educate them on how to use the resources. We are also in the process of pursuing both of those tasks.

1 ii) To what extent has the specific public benefit purpose been pursued and created?

We are a small company that is less than a year old. We have few material resources and only a small number of personnel resources (including both employees and contractors). That said, we made great progress on our specific public benefit during 2016. As mentioned above we have produced many new videos, added many new features, improved the design and usability of our resources, and worked closely with our distribution partners to get our educational materials in instructor's hands.

1 iii) Discuss any circumstances that have hindered efforts to pursue or create the specific benefit:

Like any new company, we have faced challenges (primarily not enough time or money). That said, we have still been able to create the specific benefit.

2) Provide a certification that the board of directors has reviewed and approved the report.

The undersigned, being all the Directors of Pivot Interactives SBC, hereby acknowledge and certify that we have reviewed and approved the enclosed annual report.

 3/16/17
Peter Bohacek (CEO) Date

 3/14/17
Matthew Vonk (CFO) Date



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Steve Simon

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Secretary of State