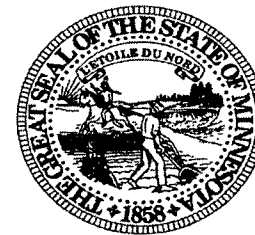




Office of the Minnesota Secretary of State
Minnesota Public Benefit Corporation / Annual Benefit Report
Minnesota Statutes, Chapter 304A



Read the instructions before completing this form
Must be filed by March 31
Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) PRAEVENT SBC
2. The public benefit corporation's board of directors has reviewed and approved this report.
3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

SEE ATTACHED

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Tim Weber

Signature of Public Benefit Corporation's Chief Executive Officer

JANUARY 23, 2017

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

TIM@YOUTHHEARTCHECK.COM

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

TIM WEBER

Contact Name

612-354-9000

Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?

Yes No



Report Date: January 23, 2017
Corporate Name: PRAEVENI SBC
Address: 1310 Ranier Lane N, Plymouth MN 55447
Specific Benefit Purpose: Transform preventative health care by assuring individual wellness and identifying early emergence of risk

PraeVeni SBC was incorporated as a MN Specific Benefit Corporation on March 18, 2016. During 2016, PraeVeni opened a youth heart screening center at 6565 City West Parkway, Eden Prairie, MN 55344. The center works with community organizations, schools, athletic associations, and expert Cardiologists to prevent sudden cardiac death (SCD) in young athletes and non-athletes ages 5–20 years of age. PraeVeni administers a state-of-the-art **Focused Echocardiographic Screening Test (FEST)™** for young participants that affirms the **NORMAL** state of heart features known to be associated with SCD and which don't show up during regular checkups or sport physicals.

A Social Imperative

The incidence of Sudden Cardiac Death (SCD) have not declined over the past 20 years and its time for a new approach to prevention. Consider the following:

- Heart abnormalities often have **NO symptoms**
- **3 in every 100 kids** have an undiagnosed heart condition
- Sudden cardiac arrest (SCA) is the **#1 killer of student athletes**
- The **#2 cause of death for youth under age 25** is SCA

SCD happens without warning and is often diagnosed after it occurs. Seemingly healthy kids rarely have preventative heart checks due to the lack of symptoms and the ineffectiveness and high costs of common **diagnostic testing** (ECG, diagnostic echo, stress test, CT Scan, MRI) used as a screening tool. Waiting to **diagnose and treat** a warning sign is not effective in preventing tragic cardiac events in our children.

More than 200,000 K12 students live within a 20-mile radius of the PraeVeni screening center... an estimated 6,000 of them have an undiagnosed heart condition. PraeVeni provides the community an affordable heart screening solution to prevent SCA and SCA.

Finding Emerging Risk Features to Prevent SCD

During 2016, PraeVeni leased, improved and opened the screening center, developed and launched a custom digital registration and workflow system, and began to partner within the community to screen the maximum number of participants ages 5 - 20.

PraeVeni administers a state-of-the-art **Focused Echocardiographic Screening Test (FEST)™**, which provides early detection of heart conditions in symptom-free people. **Risk features** associated with

SCD have various structural, functional, hemodynamic, angiographic and electrical features... an echocardiogram (ultrasound of the heart) is uniquely capable of seeing inside the body, using sound waves to create images and to evaluate these various feature types.

PraeVeni's FEST™ includes a Risk Assessment Questionnaire, blood pressure check, and an echocardiogram designed to unequivocally affirm heart and blood vessel features are **NORMAL** and rule-out **ABNORMAL** features.

2016 Results


A common diagnostic echocardiogram exam will cost families >\$1,000. PraeVeni administers the FEST™ for \$99 and often discounts the price to ensure affordability and accessibility within the community.

During Q4 2016, PraeVeni administered 228 screenings at an average participant cost of \$73. PraeVeni identified 5 (2%) young participants with previously undiagnosed congenital heart conditions and referred them to their physicians for further diagnosis. The screening had a positive impact on these young participants and their families and averted possible tragic cardiac events within the community.

PRAEVENI SBC'S directors, Tim Webert and Dr. James Seward, have reviewed and approved this report.

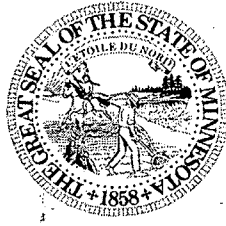
PraeVeni, SBC

a Minnesota specific benefit corporation

By: 

Tim Webert

Its: President



Work Item 930716000038
Original File Number 879063900035

STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
01/27/2017 11:59 PM

Steve Simon

Steve Simon
Secretary of State